

NEWS RELEASE

STATE BOARD OF EQUALIZATION

450 N Street Sacramento California 95814

JOHN CHIANG Chairman, BOE

RAMON J. HIRSIG Executive Director

FOR IMMEDIATE RELEASE NR#

Date: March 22, 2006 Contact: Anita Gore Communications Office

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CHIANG ANNOUNCES FREE TAX SEMINAR FOR NONPROFIT AND EXEMPT ORGANIZATIONS IN THE LAKEWOOD AREA

John Chiang, Chair of the California State Board of Equalization (BOE) is sponsoring a free one-day tax seminar to assist nonprofit and exempt organizations in the Lakewood Area.

Mr. Chiang encourages those involved with nonprofit and exempt organizations to attend and learn how tax laws and reporting requirements affect their operations. Topics will include property taxes, employment taxes, sales taxes, raffle laws and other relevant tax laws for nonprofit organizations.

Experts from the BOE, the Internal Revenue Service, the Employment Development Department, the Franchise Tax Board, and the Attorney General's Office will be on hand to assist attendees.

Date: Friday, April 7, 2006

Time: 9:00 a.m. – 4:00 p.m. (check-in begins at 8:30 a.m.)

Place: The Centre at Sycamore Plaza

Weingart Ballroom 5000 Clark Avenue Lakewood, CA 90712

Those wishing to attend may register online at http://www.boe.ca.gov/sutax/nonprofitsched.htm.

For more information, please call Amber Steele at 213-593-1311.

Chairman John Chiang, of Los Angeles, was elected to his first term as Fourth District Member on the State Board of Equalization in 1998, and re-elected in 2002. He was named Chair of the Board in December 2004. He also presided as Chair in 2002.

The five-member Board of Equalization is a publicly elected tax board. The Board collects almost \$50 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

Other Board Members include Betty T. Yee of San Francisco, Acting Member, First District; Bill Leonard of Sacramento/Ontario, Second District; Claude Parrish of Long Beach, Third District; and State Controller Steve Westly.